SENATE BILL 2136 By Cooper

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 3, Part 2 and Title 68, Chapter 215, Part 1, relative to the "Petroleum Underground Storage Fund".

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 68-215-110(h)(1), is amended by redesignating that subdivision to be subdivision (h)(1)(A) and by adding the following new subdivision (h)(1)(B):

(B) To provide for a short-term deficiency in funding, the environmental assurance fee provided for in subdivision (h)(1)(A) is increased by two tenths of one cent (0.2¢) per gallon on each gallon of petroleum products imported into this state and petroleum products manufactured in this state effective July 1, 2004, and terminating June 30, 2006.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, but it shall be void and cease to be of effect June 30, 2006.